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Agri-View

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ALL FARM PRODUCTS INDEX DOWN 2 POINTS

The August All Farm Products index for Minnesota was down 2 points from July.

The Crops index for August was down 4 points from July. Prices received by farmers for soybeans for August averaged \$6.04 per bushel, a decrease of 41 cents from the July price. Corn decreased 17 cents from July to an August price of \$1.80 per bushel.

The Meat Animal index increased 1 point from last month. The all hog price for August was \$51.40 per cwt., an increase of \$1.20 from the July price. The all beef cattle price for August was \$74.90, a decrease of 70 cents from the July price.

The Dairy Products index was down 7 points from last month. The all milk price for August, at \$14.40 per cwt., was down 60 cents from July.

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S.	-----Minnesota-----		
	August 2005 1/	August 2004 2/	July 2005 2/	August 2005 1/
Barley, Feed & Malting, bu 3/	2.75	1.99	1.99	2.03
Beans, Dry Edible, All, cwt	22.40	3/	3/	3/
Kidney, cwt	4/	3/	3/	3/
Navy, cwt	4/	3/	3/	3/
Pinto, cwt	4/	3/	3/	3/
Corn, bu	1.89	2.27	1.97	1.80
Hay, All, Baled, ton	99.70	61.00	66.00	62.00
Alfalfa, Baled, ton	109.00	70.00	73.00	72.00
Other, Baled, ton	74.80	48.00	53.00	48.00
Oats, bu	1.53	1.21	1.44	1.32
Potatoes, cwt	7.51	5.80	4.85	10.40
Soybeans, bu	6.09	6.93	6.45	6.04
Sunflowers, All, cwt 3/	13.30	15.80	3/	3/
Wheat, All, bu	3.21	3.23	3.21	3.10
Calves, cwt	131.00	118.00	133.00	139.00
Cattle, All Beef, cwt 5/	84.70	77.30	75.60	74.90
Cows, cwt, 6/	51.90	57.90	56.20	54.00
Steers & Heifers, cwt	88.00	81.80	78.50	78.00
Milk Cows, head 7/	--	--	1,780.00	--
Hogs, All, cwt	50.00	57.10	50.20	51.40
Barrows & Gilts, cwt	50.50	57.20	50.30	51.50
Sows, cwt	38.60	49.70	37.80	39.00
Lambs, cwt 8/	--	90.50	109.00	--
Sheep, cwt 8/	--	35.00	38.00	--
Milk, All, cwt	14.70	15.20	15.00	14.40
Eggs, Table Market, doz	0.26	0.34	0.31	0.25

1/ Preliminary 2/ Entire month data 3/ Price not published to avoid disclosure of individual firms 4/ Price not set at the US level 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

MINNESOTA INDEX OF PRICES RECEIVED (1977=100)

Commodities	U.S.*	-----Minnesota-----		
	August 2005 1/	August 2004 2/	July 2005 2/	August 2005 1/
All Farm Products	117	145	136	134
Crops	116	125	114	110
Meat Animals	116	178	163	164
Dairy Products	113	173	170	163
Poultry & Eggs	125	97	114	117

1/ Preliminary. 2/ Entire month data.

* U.S. based on 1990-92=100 reference replaces 1977 = 100 beginning Jan. 1995.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	July 2004	August 2004	July 2005	August 2005
Prices Received	124	120	118	117
Prices Paid (Interest, Taxes, Wage Rates)	135	135	141	141
Parity Ratio 1/	92	89	84	83

1/ Computed by dividing Prices Received Index by Prices Paid Index.

MINNESOTA CORN & SOYBEAN PRODUCTION UP FROM LAST MONTH

CORN production is forecast at 1.1 billion bushels, up 1 percent from the August 1 forecast but down 2 percent from the record high corn production in 2004. Based on September 1 conditions, the yield is forecast at 157.0 bushels per acre, up 2 bushels per acre from August 1. This forecast is down 2 bushels per acre from the record high yield in 2004.

SOYBEAN production for Minnesota as of September 1 is forecast at 275 million bushels. This is up 3 percent from the August 1 forecast and up 16 percent from 2004. Soybean yield is forecast at 41.0 bushels per acre, up 1 bushel from August 1 and up 7.5 bushels per acre from 2004.

SUGARBEET production is forecast at 8.6 million tons, down 4 percent from the August 1 forecast. Yield is forecast at 18.5 tons per acre, down 0.6 tons per acre from August 1 and down 2.4 tons per acre from last year.

U.S. HIGHLIGHTS

CORN production is forecast at 10.6 billion bushels, up 3 percent from last month but 10 percent below 2004. If realized, this would be the second largest crop on record. Based on conditions as of September 1, yields are expected to average 143.2 bushels per acre, up 4.0 bushels from August but 17.2 bushels below the record high last year. Forecast yields are down from the previous year in all Corn Belt States except Michigan and Wisconsin. Compared with last year, the largest yield decreased are expected in Missouri, Illinois, Kentucky, and New Jersey. Farmers expect to harvest 74.3 million acres of corn for grain, down 50,000 acres from August but up 1 percent from 2004.

SOYBEAN production is forecast at 2.86 billion bushels, up 2 percent from the August forecast but down 9 percent from the record crop of 2004. Based on September 1 conditions, yields are expected to average 39.6 bushels per acre, up 0.9 bushel from August. Adequate moisture across most of the Corn Belt and the Great Plains by the end of the month was a relief for many dry areas, including most of the drought-stricken areas of Illinois and Missouri. The Delta and Southeast also received favorable moisture, maintaining good yield potential in most areas, including a record high forecast in Louisiana and record tying forecast in South Carolina.

SUGARBEET production for 2005 is forecast at 26.3 million tons, 1 percent below the August forecast and 12 percent below last year's production. Growers in the 12 sugarbeet-producing States expect to harvest 1.24 million acres, down 5,000 acres from last month and 5 percent below last year. The yield is forecast at 21.2 tons per acre, down 0.1 ton from August and 1.7 tons below 2004. The production forecast for Minnesota, the largest sugarbeet-producing state, is down 393,000 tons, or 4 percent, from August due to unfavorably hot, dry weather in August. Nebraska's production forecast also decreased from August, while production forecasts for Colorado, Idaho, Michigan, Montana, and Oregon are higher than in August, mostly due to favorable growing conditions.

MINNESOTA & U.S. HARVESTED ACRES, YIELD, AND PRODUCTION FORECAST

COMMODITY	Acres Harvested		Yield			Production	
	2004 (000)	2005 (000)	2004	2005		2004 (000)	2005 (000)
				Aug 1	Sep 1		
MINNESOTA							
CORN (Bu)	7,050	7,000	159.0	155.0	157.0	1,120,950	1,099,000
SOYBEANS (Bu)	7,050	6,700	33.5	40.0	41.0	236,175	274,700
SUGARBEETS (Ton)	470	464	20.9	19.1	18.5	9,823	8,584
UNITED STATES							
CORN (Bu)	73,632	74,318	160.4	139.2	143.2	11,807,217	10,638,661
SOYBEANS (Bu)	73,958	72,184	42.5	38.7	39.6	3,140,996	2,856,449
SUGARBEETS (Ton)	1,306.9	1,242.8	22.9	21.3	21.2	29,956	26,296

LAKE REGION HIRED WORKERS UP BY 6,000 FROM JULY 2004

Lake Region: There were 75,000 hired workers on Lake Region (Minnesota, Michigan, Wisconsin) farms the week of July 10-16, 2005, up 6,000 from a year ago. Farm operators paid their hired workers an average wage rate of \$9.66 per hour during the July 2005 survey week, up by 36 cents from July 2004. Field workers received an average of \$8.66 per hour, a 37 cent increase from a year ago. Livestock workers earned \$9.52 per hour compared with \$9.13 a year earlier. The Field and Livestock Workers combined wage rate at \$8.97 per hour was up 42 cents from last year. The number of hours worked averaged 40.9 for hired workers during the survey week compared with 36.4 hours a year ago.

United States: There were 1,332,000 hired workers on the Nation's farms and ranches during the week of July 10-16, 2005, up 2 percent from a year ago. Of these hired workers, 930,000 were hired directly by farm operators. Agricultural service employees on farms and ranches made up the remaining 402,000 workers. Farm operators paid their hired workers an average wage of \$9.39 per hour during the July 2005 reference week, up 35 cents from a year earlier. Field workers received an average of \$8.62 per hour, up 28 cents from last July, while livestock workers earned \$9.25 per hour compared with \$8.74 a year earlier. The Field and Livestock worker combined wage rate, at \$8.78 per hour, was up 35 cents from last year. The number of hours worked averaged 40.6 hours for hired workers during the survey week, up 4 percent from a year ago.

WORKERS ON FARMS, HOURS WORKED PER WEEK, AND WAGE RATES FOR ALL HIRED WORKERS, LAKE REGION AND UNITED STATES, JULY 2005

	Lake Region 1/		United States 2/		
	July 11-17 2004	July 10-16 2005	July 11-17 2004	July 10-16 2005	
Workers on Farms All Hired Workers	1,000 Workers				
	69	75	1,304	1,332	
Hours Worked All Hired Workers	Hours Per Week				
	36.4	40.9	39.2	40.6	
Workers By Work Type	Dollars Per Hour				
	Field	8.29	8.66	8.34	8.62
	Livestock	9.13	9.52	8.74	9.25
	Field & Livestock	8.55	8.97	8.43	8.78
	All Workers	9.30	9.66	9.04	9.39

1/Lake Region = Minnesota, Michigan, and Wisconsin. Excludes agricultural service workers. 2/Excludes Alaska.



POULTRY: LAYERS AND EGG PRODUCTION BY DISTRICT, MINNESOTA 2004

District	Annual Average Layers	Total Egg Production
	Number	1,000 Eggs
Northwest	953,000	256,000
West Central	280,000	76,000
Central	6,775,000	1,826,000
Southwest	166,000	45,000
Southeast	193,000	52,000
Other Districts	2,506,000	675,000
MINNESOTA	10,873,000	2,930,000

AUGUST MILK OUTPUT UP 2 PERCENT IN MINNESOTA

Totaling 685 million pounds, the state's August milk production was up 2 percent from August 2004.

Output per cow was 1,505 pounds in August, up 65 pounds from last August. Milk cows for August averaged 455,000 head, the same as July, but 10,000 below a year ago.

August 2005 milk output in the 23 major states was 13.6 billion pounds, up 5 percent from August 2004. Milk cows in the 23 states averaged 8.15 million head, up 52,000 from the previous year. At 1,665 pounds, production per cow was 64 pounds greater than August 2004.

JULY/AUGUST 2005 MILK STATS

State	Milk Production		Percent of Previous Year	
	July	August	July	August
	--- Million Lbs. ---		--- Percent ---	
California	3,124	3,156	101	103
Idaho	902	904	114	113
Minnesota	687	685	101	102
New York	1,035	1,035	104	106
Pennsylvania	903	885	107	107
Wisconsin	1,978	1,959	105	105
23 States	13,692	13,573	104	105

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